



# SAGE FUND ACCOUNTING NEWSLETTER

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## Human Resource Management Now Available for Sage Fund Accounting

For years now, nonprofit organizations have been learning to do 'more with less.' Donations are down, grant funds are harder to come by, and the economy doesn't seem to be making the long-awaited come back anytime soon. The need to get more work done with fewer resources is perhaps more important than ever. That's why nonprofits are challenging their human resource (HR) departments to make more strategic contributions to the organization.

### From Cost Center to Cost-Saver

While HR is traditionally viewed as a cost center saddled with time-consuming and paper-intensive administrative tasks, it's a necessary burden in order to comply with a long list of workplace regulations that require specialized reporting. The question is this ... how can you streamline your HR processes to minimize that burden and transform HR into a model of efficiency? For some organizations, the answer is to automate repetitive administrative tasks with HR Management for Sage Fund Accounting (formerly "Sage MIP Fund Accounting").

### Sounds Interesting ... What is It?

[Human Resource \(HR\) Management](#) for Sage Fund Accounting is developed specifically for the unique accounting and reporting challenges faced by nonprofit and government organizations. It allows you to track, organize and retrieve employee records and data electronically. In the same way that Sage Fund Accounting automates financial management, the HR solution automates all aspects of managing your workforce including Employee Benefits, Training, Certifications, Compensation Management, Compliance, and more.

That means you spend less time shuffling paper, rifling through file cabinets searching for documents, and manually completing forms. Plus, you get push-button HR reporting including standard reports for FMLA, Vet, and EEO.

### One System, One Point of Entry

The HR Management module for Sage Fund Accounting integrates accounting and payroll with HR reporting and compliance. That means a single entry carries over to payroll, and then all the way through to your general ledger. You'll reduce the cost of HR compliance, eliminate redundant data entry and paperwork, automate repetitive processes, and have your HR Department running like a well-oiled machine. And since the HR Management solution is available in modules, you have total flexibility to select only the tools and features you need based on the size and complexity of your organization.



[Contact us](#) if you'd like to learn more about HR Management now available for your Sage Fund Accounting software.

**sage**

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# I'm Holding You Accountable

## The Pitfalls of Commercial Accounting Software for Nonprofits

As you know, the nonprofit community is experiencing a period of change. Enhanced compliance requirements, restrictions on the use of grant funds, tightening federal regulations, and rising donor scrutiny has created an environment where accountability and transparency are more important than ever. But if you're using commercial accounting software like QuickBooks to manage financial operations, accountability and transparency can be extremely difficult to demonstrate. Here are a few reasons why.

### True Fund Accounting

At the most basic level, commercial accounting software is essentially designed to help you track assets and measure profit and loss. But nonprofits have social and legal responsibilities that extend beyond the balance sheet. That's because donations or grants often come with strings attached. That is to say, the grantor or donor can designate that the funds be used for very specific purposes and/or programs. You now have a legal obligation to keep these monies segregated and ensure they're used for the intended purpose.

That's why nonprofits use **Fund Accounting** – something that's extremely difficult to do with commercial software. Things can really get out of hand as your organization grows in both the number of records you maintain and in the diversity of funding sources. That's when fund tracking activities move to Excel spreadsheets, opening the door to costly errors, adverse audits, and potential loss of funding.

### Measuring, Reporting, and Audit Trails

Beyond tracking just financial information, nonprofit organizations typically need to report on program results and outcome measures. Again, something that's difficult to achieve with commercial accounting software.

When it comes to reporting, commercial accounting often assumes that fiscal years end in the same months each year, nonprofits often have to report to several different audiences, each with different information requirements and reporting timelines.

Another issue with commercial accounting software is the lack of tight audit trails and accountability. This is particularly important in a large nonprofit that needs to demonstrate controls against internal fraud.



### Accountability & Transparency 10 Reasons Why Nonprofits Need True Fund Accounting

[Contact Us](#) for a copy of this insightful White paper discussing the pitfalls of commercial accounting software for nonprofits.

## SAGE DISASTER RECOVERY PROGRAM FOR NONPROFITS

Sage has developed an Emergency Response Program available to Sage nonprofit customers facing a natural or unexpected disaster. Through the program, you'll get access to online versions of Sage Fund Accounting and Sage Fundraising 50 via secure internet connection so you're up and running again in no time. With just a PC and internet connection, you'll continue to work remotely until your normal operations resume.

Go online to the [Emergency Response Website](#) or call **(866) 564-2378** to register.

*"HELPING NON PROFITS MAKE MORE OF A DIFFERENCE"*

**ROGERS & COMPANY TECHNOLOGY CONSULTANTS**



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