Sage MIP Fund Accounting

Solution Overview

sage
Authorized Partner

Rogers & Company
Technology Consultants

sage

Sage MIP Fund Accounting:
Total nonprofit financial management

Award-winning and critically acclaimed, Sage MIP Fund Accounting is the financial management solution preferred by nonprofits for planning and managing budgets, tracking and maximizing grants, and producing accurate customized reports.

With more than 25 years in the nonprofit sector, the Sage Nonprofit Solutions product line helps organizations meet their specialized accounting challenges with efficiency and expertise. Sage MIP Fund Accounting comes with the tools nonprofits need to track and report on funds from multiple sources which fall within various budget periods, as well as complying with FASB and other reporting requirements. With a flexible system setup and built-in reporting, Sage MIP Fund Accounting helps your organization master critical accounting and administration tasks. Easy-to-read dashboards let you quickly interpret your organization's financial data in real-time for more informed business decisions.

"Sage MIP Fund Accounting gives us the flexibility to track by various project codes, including grants and their sources, plus all expenses. It's relatively simple to create specific reports whenever we need to."

Michael Lebo
Chief Financial Officer
American Lung Association

A Comprehensive, Easy-to-Use Solution That Puts You in Control

With its intuitive design, Sage MIP Fund Accounting is easy to learn and use, minimizing the impact of staff and volunteer turnover. Application tasks and reports are grouped by accounting function, including easy-to-understand workflow diagrams and checklists.

Built-In, Flexible Reporting

Sage MIP Fund Accounting provides a flexible, built-in report writer that helps you create reports that meet the varying requirements of funding sources as well as auditors, internal management, and your board. The report writer is designed to enable accountants to easily customize and produce their own reports focused on any grant, endowment, program, department, or other cost centers.

- Produce a wide selection of standard reports including FASB-compliant, audit-ready financial statements.
- More than 150 standard reports are included, such as the Statement of Activities and the Statement of Cash Flows, or format an unlimited number of your own custom reports.
- Write dynamic financial statements directly in the application that will easily upgrade version to version.
- Create lists of your favorite reports and keep them at your fingertips.

Insightful Setup to Suit Your Needs

Sage MIP Fund Accounting has a divisional chart of accounts structure, which is key to effectively managing your organization according to its mission. Save time while recording funds, grants, programs, funding sources, and more with an unlimited number of tracking mechanism within the divisional chart of accounts. Ensure accuracy and efficiency with nonprofit accounting-specific business rules.

Cash Flow Management

Save valuable time by having complete control over your cash flow, plus maintain consistency with real-time updates to data with each transaction entry. Using Sage MIP Fund Accounting, you can project your cash balances and plan the use of funds for future expenses. During budget planning, review past budgets versus actuals to use as a foundation for projecting the future year's receipts and expenditures. Make decisions using real-time data to view current cash balances, and easily drill down to transaction details to answer questions for in-depth analysis. As your fiscal year progresses, you can update your organization's projections by comparing budgeted amounts to actual cash accounts. Produce a Statement of Cash Flows quickly and easily to demonstrate the shifts from year to year as cash flow through your accounts receivable and accounts payable changes over time.

Extensive Budget Management and Control

Sage MIP Fund Accounting offers industry-leading budget management and control for nonprofits. Maintaining budgets in the same system in which you are collecting and entering actual transactions enables you to easily monitor financial data against budgets in analysis reports. You can drill down to the detailed entries that comprise the balances for a complete audit trail. For more control, you can monitor budgetary reserves through encumbrance tracking. Your organization can evaluate revenue and expenditures, as well as spending ratios, at a glance with graphical representations of budget-to-actual data.

- Allow managers to submit budget plans directly into the system for collaborative planning.
- Review budgeted amounts, money spent, committed funds, and available budget.
- Produce comparative statements that illustrate the budget to actual position for your programs, grants, departments, and more.
- Estimate future periods and calculate forecasted financial positions to stay on track with spending, including analyzing "what-if" scenarios for better decision making.
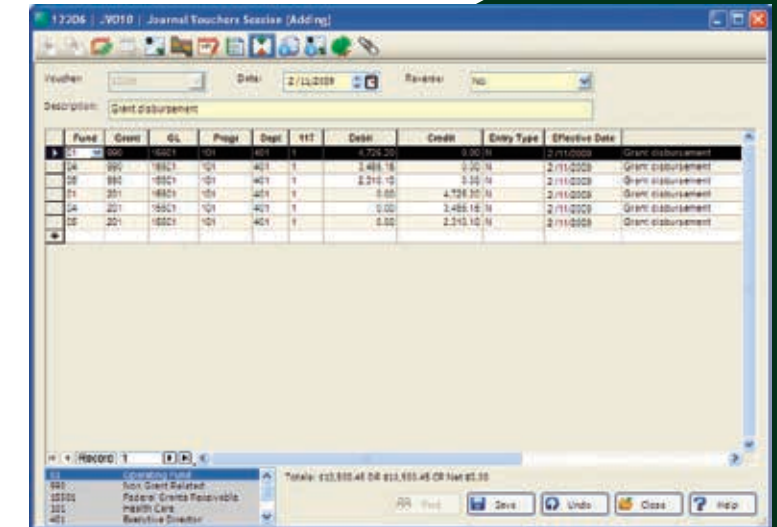
Fund Tracking and Management

Whether your organization receives grants or makes grants, the grant management feature lets your organization track the critical details including expenditure detail, applicant data, awards and associated paperwork. Use Sage MIP Fund Accounting to maintain comprehensive profiles of all grants, with the ability to attach electronic copies of important documents, and streamline administration processes. You can review allocations of indirect or shared costs or investment-related earnings and costs, report on their impact before posting, and preset complicated allocation parameters to save time and improve consistency. For purchase commitments and encumbrances, Sage MIP Fund Accounting allows you to easily reserve funds, monitor budget performance, and track purchasing.

Streamlined Procurement

Sage MIP Fund Accounting provides tight integration between purchasing and accounts payable, electronic requisitions, inventory, and sales orders. You can reserve or check the availability of inventory, calculate the cost of goods sold, pay multiple invoices, generate checks, and many other tasks. You can reduce your paper trail and time spent filing by paying vendors electronically and storing digital copies of documentation in a central location.

Predefine your complex allocation parameters to easily track by funding source, department, grant, or program. ▶

Efficient Transaction Entry

The one-click navigation organizes tasks into easy-to-understand, interactive workflow diagrams. Transaction entry forms are consistent and easy to use—an entire transaction is visible on one form. Recurring transactions and other timesaving entry features promote quick and accurate transaction entry in spreadsheet-style entry forms. You can drill down into transaction details, zoom in on the information you need, and make changes.

System-Wide Security

Sage MIP Fund Accounting maintains a strict audit trail for transactions, user actions, and when and where the system was accessed to allow for extensive system auditing. Set permissions at the account level for strong internal controls and distributed use of the system without compromising data integrity. Give managers reporting access to the information that pertains to their programs and departments, fostering collaboration and empowerment while protecting critical data.

Beyond basic accounting duties, Sage MIP Fund Accounting provides powerful data analysis tools that let your team view and share the key financial information required to make strategic decisions, foster fiscal transparency and accountability, and evaluate program performance.

> "Sage MIP Fund Accounting really helps me to give people the numbers they need to see in an understandable light."
>
> **Karen Milton**
> Chief Financial Officer
> Girl Scouts of Southern Alabama, Inc.

Integration with the Applications that Count

Sage Software offers integration between our Sage MIP Fund Accounting product and our family of fundraising and human resource solutions. Every Sage MIP Fund Accounting module is fully integrated to create a complete financial management system. The open database architecture of the system allows users to access their data and use custom report tools if desired. Easily integrate your accounting data with your Microsoft Office applications, plus take advantage of powerful exporting tools that provide you with the capability to send formatted reports directly to Excel or to PDF files. Sage MIP Fund Accounting users can also take advantage of an array of integrated, complementary products from other key vendors serving nonprofits.

Integrated Modules

Sage MIP Fund Accounting modules are fully integrated. As your organization grows or needs change, you can purchase new modules to add more features to your system.

Sage MIP Fund Accounting Modules

Grant Administration	Accounts Payable	Fixed Assets
Allocations Management	Electronic Fund Transfer for Accounts Payable	Advanced Security
Budget	Accounts Receivable Reporting	Forms Designer
Electronic Requisitions	Accounts Receivable Billing	Data Import/Export
Purchase Orders	Bank Reconciliation	Scheduler
Encumbrances	Multicurrency	Data Consolidation
Inventory Control	Payroll	GASB Reporting
Sales Order Entry	Direct Deposit	Visual Analyzer